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**TOWN OF CLARESHOLM  
PROVINCE OF ALBERTA  
BYLAW #1543**

A bylaw to authorize the rates of taxation to be levied against assessable property within the Town of Claresholm for the 2010 taxation year.

**WHEREAS**, the Town of Claresholm has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 10, 2010; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Claresholm for 2010 total \$13,730,068; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,004,232; and the balance of \$3,725,836 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

<b>Alberta School Foundation Fund (ASFF)</b>	
Residential & Farmland	\$795,819.80
Non-Residential	\$216,697.95

<b>Porcupine Hills Lodge Foundation (PHL)</b>	
Residential & Non-Residential	\$ 80,240.08

**WHEREAS**, the Council of the Town of Claresholm is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Claresholm as shown on the assessment roll is:

Residential & Farmland	\$359,268,830.00
Non-Residential	\$69,820,300.00
Machinery & Equipment	\$502,220.00
<b>Total</b>	<b>\$429,591,350.00</b>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Town of Claresholm, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Claresholm:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
Residential	\$1,835,555	\$353,059,310	5.199%
Vacant Residential & Farmland (VR&F)	\$70,472	\$6,209,520	11.349%
Non-Residential	\$712,893	\$69,820,300	10.2104%
Machinery & Equipment	\$0	\$502,220	0%
Seniors Self Contained Housing (SSCH)	\$14,167	\$2,483,670	5.7041%
		<b>\$432,075,020</b>	

ASFF	Tax Levy	Assessment	Tax Rate
Residential & VR & F	\$795,819.80	\$359,268,830	2.2151%
Non-Residential	\$216,697.95	\$69,820,300	3.1037%
<b>Total Education Requisition</b>		<b>\$429,089,130</b>	
PHL	Tax Levy	Assessment	Tax Rate
Residential, Non-Residential VR & F, and SSCH	\$80,240.08	\$431,572,800	.1859%

**MILL RATES BY CLASSIFICATION**

	RESIDENTIAL	NON-RESIDENTIAL	VACANT RESIDENTIAL & FARMLAND	SENIORS SELF CONTAINED HOUSING
EDUCATION - ASFF	2.2151%	3.1037%	2.2151%	0%
PORCUPINE HILLS LODGE REQUISITION	.1859%	.1859%	.1859%	.1859%
MUNICIPAL	5.199%	10.2104%	11.349%	5.7041%
<b>TOTAL MILL RATE</b>	<b>7.6 %</b>	<b>13.5 %</b>	<b>13.75 %</b>	<b>5.89 %</b>

2. That this bylaw shall take effect on the date of third and final reading.

READ a first time in Council this **10<sup>th</sup>** day of **May** 2010 A.D.

READ a second time in Council this **25<sup>th</sup>** day of **May** 2010 A.D.

READ a third time in Council and finally passed this **25<sup>th</sup>** day of **May** 2010 A.D.



Rob Steel, Mayor



Kris Holbeck, Chief Administrative Officer